State of Illinois Illinois Commerce Commission

NATURAL GAS HEDGING NOTICE OF WORKSHOP PROCEEDING

Wednesday, July 16, 2003 9:00 AM to 4:30 PM

Springfield ICC: Hearing Room A

Please be informed that on Wednesday, July 16, 2003, in Springfield, Illinois, the Staff of the Illinois Commerce Commission will be hosting an informal workshop on the topic of natural gas hedging. More specifically, the workshop will focus on the following issue:

Should the ICC adopt new rules governing natural gas hedging, and, if so, what should such rules require and/or prohibit?

Anyone who wishes to provide a 10-15 minute scheduled presentation should inform Richard Zuraski rzuraski@icc.state.il.us at least two weeks in advance. Other than scheduled presentations, the workshop will be conducted informally. Following the workshop, the Staff will provide a report to the Commission summarizing the discussions and recommending whether or not the Commission should proceed with a formal rulemaking proceeding. However, please note that Staff assumes any prudent hedging plans adopted by utilities must be established well prior to the winter months; thus, it is **NOT** anticipated that any rules adopted by the Commission would govern hedging activities focused on the upcoming 2003-2004 heating season.